US Department of Agriculture Loan (USDA)

Offers borrowers in qualified rural areas with low to moderate income better affordable housing finance options with little or no down payment.

**USDA – Rural Development**

Offers borrowers in qualified rural areas with low to moderate income better affordable housing finance options with little or no down payment. Income limits to qualify vary by location and household size.

* Up to 100% financing available
* Home must be in a designated USDA eligible location
* Not limited to first time homebuyers

## ****FAQ’s****

### **What is a USDA home loan?**

The USDA loan is a mortgage loan for rural homebuyers. These loans are issued by USDA approved lenders and guaranteed by the U.S. Department of Agriculture.

### **Can a first time homebuyer qualify for a USDA loan?**

Yes, these loans are for first time homebuyers and buyers who have purchased homes before.

### **Is a down payment required for a USDA loan?**

Qualified borrowers can purchase a home without a down payment. A lender can offer more information about down payment options and eligibility.