



ABC COMPANY

FINANCIAL STATEMENTS

June 30, 2017

Prepared by:

partnerplus⁺

ABC COMPANY
BALANCE SHEET
as of June 30, 2017



<i>in KWD</i>	30-Jun-2017	30-May-2017	30-Apr-2017
ASSETS			
Fixed Asset			
Cars	16,010 122%	16,010 137%	16,010 119%
Machine	3,399 26%	3,399 29%	3,399 25%
Total Assets	19,409 148%	19,409 167%	19,409 145%
Accum. Depreciation & Amortization	(13,899) -106%	(13,668) -117%	(13,429) -100%
Net Fixed Assets	5,510 42%	5,741 49%	5,980 45%
Current Assets			
Accounts Receivable	154 1%	59 1%	27 0%
Inventory	1,472 11%	1,459 13%	1,460 11%
Staff loan	300 2%	300 3%	300 2%
Bank			
Cash on hand	1,157 9%	1,003 9%	1,023 8%
Gulf Bank 2	2,136 16%	686 6%	2,403 18%
K-net	2,408 18%	2,408 21%	2,208 16%
Total Bank	5,701	4,097	5,633
Total Current Assets	7,627 58%	5,915 51%	7,420 55%
TOTAL ASSETS	13,137 100%	11,655 100%	13,400 100%
LIABILITIES & EQUITY			
Liabilities			
Accounts Payable	265 2%	0 0%	0 0%
Accrued Expenses	1,580 12%	472 4%	591 4%
Loan	1,808 14%	1,878 16%	1,878 14%
Total Liabilities	3,653 28%	2,350 20%	2,469 18%
Partner's Equity			
Capital	25,000 190%	25,000 214%	25,000 187%
Partner's Current Accounts			
C/A Partner 1	400 3%	400 3%	400 3%
C/A Partner 2	(3,498) -27%	(3,498) -30%	(3,498) -26%
C/A Partner 3	(240) -2%	(240) -2%	(240) -2%
Total Partner's Current Accounts	(3,338) -25%	(3,338) -29%	(3,338) -25%
Retined Earnings	(13,051) -99%	(13,051) -112%	(13,051) -97%
Current Earnings	872 7%	694 6%	2,320 17%
Total Partner's Equity	9,484 72%	9,305 80%	10,931 82%
TOTAL LIABILITIES & EQUITY	13,137 100%	11,655 100%	13,400 100%

ABC COMPANY
INCOME STATEMENT
for the month-ended June 30, 2017



in KWD

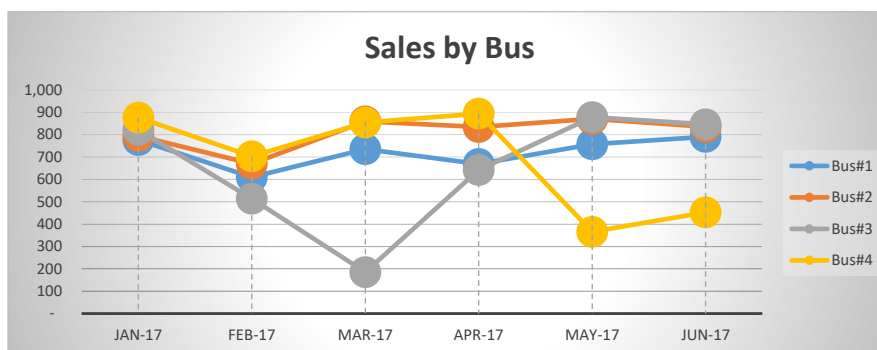
	Jun-2017		May-2017		Apr-2017		YTD June 2017	
	Amount	%	Amount	%	Amount	%	Amount	%
Sales	2,925	100%	2,873	100%	3,041	100%	17,239	100%
Cost of Sales								
Cost of service	187	6%	179	6%	211	7%	1,151	7%
Labor salaries	1,380	47%	1,272	44%	1,191	39%	7,581	44%
Maintenance expenses	217	7%	1,027	36%	57	2%	1,931	11%
Transport expenses	157	5%	204	7%	176	6%	951	6%
Total Cost of Sales	1,941	66%	2,682	93%	1,634	54%	11,613	67%
Gross Profit	984	34%	191	7%	1,407	46%	5,626	33%
Operating Expenses								
Accounting and auditing expenses	200	7%	200	7%	200	7%	1,200	7%
Bank charges	1	0%	2	0%	3	0%	7	0%
Communication expenses	0	0%	115	4%	0	0%	265	2%
Dep. Cars	201	7%	201	7%	201	7%	1,206	7%
Dep. Machine	29	1%	39	1%	44	1%	244	1%
Fines and penalties	0	0%	240	8%	0	0%	240	1%
Government expenses	47	2%	155	5%	40	1%	242	1%
Grocery	0	0%	0	0%	0	0%	5	0%
Marketing Expenses	0	0%	161	6%	0	0%	161	1%
Other expenses	0	0%	308	11%	37	1%	398	2%
Tools expenses	328	11%	74	3%	12	0%	466	3%
Uniform expense	0	0%	322	11%	0	0%	322	2%
Total Operating Expenses	806	28%	1,816	63%	538	18%	4,757	28%
Operating Profit(Loss)	179	6%	(1,626)	-57%	869	29%	869	5%
Other Income(Expenses)	0	0%	0	0%	3	0%	3	0%
Net Profit(Loss)	179	6%	(1,626)	-57%	872	29%	872	5%

ABC COMPANY Financial Highlights



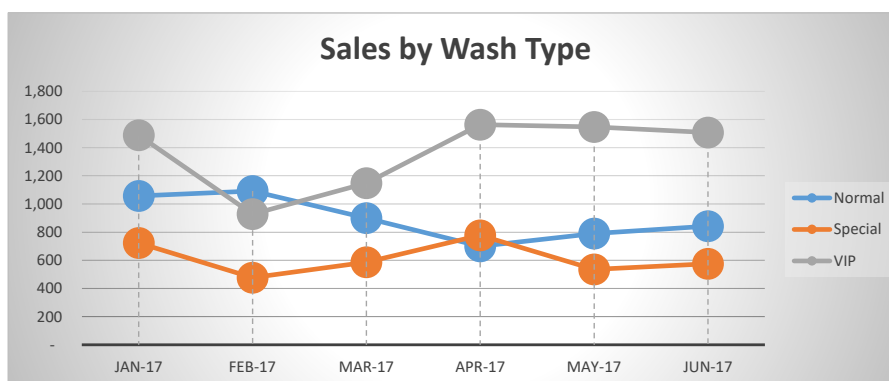
I. SALES

The combined sales performances of the busses had increased by 1.8%. Bus #2 contributes the highest percentage at 28% of the total sales for the year-to-date June 2017. Based on the below tabulation, a bus has an average sales of KWD 718 per month of which Bus #3 and #4 failed to perform well during the period.



SALES in KWD						Inc(Dec) %
Month	Bus#1	Bus#2	Bus#3	Bus#4	Total	
Jan-17	776	795	821	877	3,269	-
Feb-17	610	670	514	703	2,497	-23.6%
Mar-17	735	860	186	855	2,635	5.5%
Apr-17	670	835	643	894	3,041	15.4%
May-17	758	871	878	366	2,873	-5.5%
Jun-17	791	836	847	453	2,925	1.8%
Total	4,339	4,865	3,888	4,148	17,239	
Share %	25%	28%	23%	24%	100%	

Average Sales per Month	723	811	648	691	2,873
Monthly Average Sales per Bus	718				



Sales by Wash Type				
Month	Normal	Special	VIP	Total
Jan-17	1,058	723	1,488	3,269
Feb-17	1,092	477	928	2,497
Mar-17	900	587	1,149	2,635
Apr-17	700	778	1,564	3,041
May-17	790	536	1,547	2,873
Jun-17	843	575	1,508	2,925
Total	5,382	3,675	8,183	17,239

ABC COMPANY

Financial Highlights



II. EXPENSES

A) Cost of Service

During May, maintenance has been applied on Busses amounting to KD 1,027.

B) Government Expenses & Fines & penalties

The company had paid KD 155 for the Government Expenses and KD 240 to Ministry of Interior for the fines and penalties in the month of May 2017

C) Marketing

The company had started engaging to its marketing activities, paying KWD 161/-- in May 2017

D) Uniform Expenses

The company spent KD 322 for the staff uniforms

E) Other Expenses

The total of KWD 308 was charged to other expenses as the nature of payment was not able to provide clarifications.

F) Tools expenses

The company spent KWD 328 for the tools in June 2017.