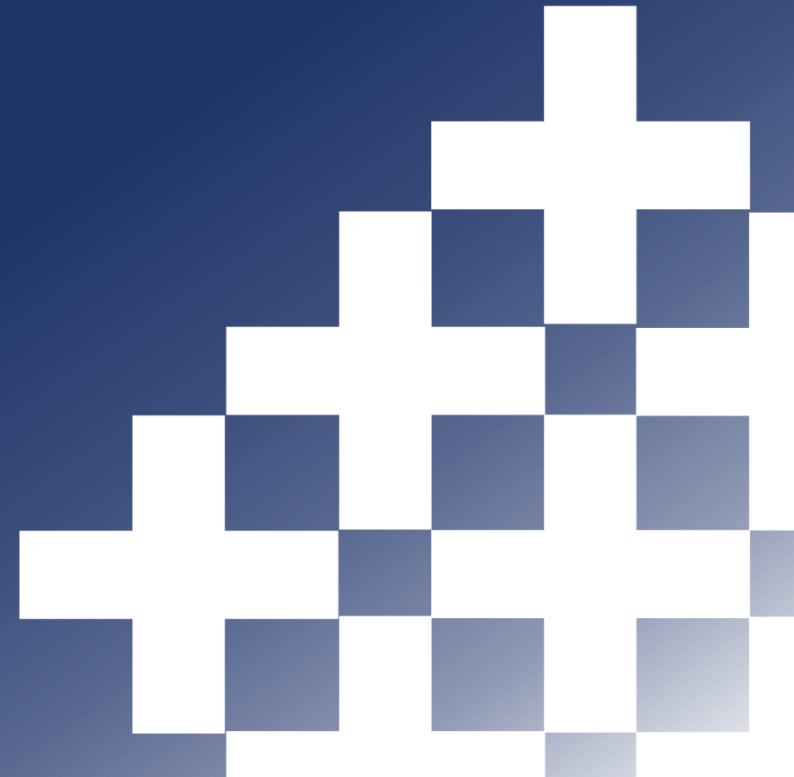


# Accounting Services Profile

## *Bookkeeping*

**partner**plus<sup>+</sup>

ACCOUNTING SOLUTIONS



## Geared Towards Assisting Our Clients

**partnerplus<sup>+</sup>** offers full-fledged accounting and bookkeeping services geared toward assisting our clients. Our main objective is to help business owners like you reduce time spent on support-functions, enabling you to focus on core business functions and increase profitability. We also save you from the cost of hiring a full time accountant and the mistakes arising from a non-experienced part-time hire.

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## Value Proposition

### Support

- Ongoing **support** will be provided to the client to achieve and fulfill the company's goals and objectives.
- Accounting and finance department of the client will be fully **supported** by our team of professionals.

### Quality

- Assure **quality** in all our deliverables and tasks set by our clients.
- We will provide clients with **quality** staff that will assist in fair financial reporting.

### Timeliness

- We ensure **timeliness** in our deliverables and risk communications to our clients.

### Confidentiality

- We deem that all client information received should be kept **strictly confidential**, unless the information is already public information or we are obliged by the laws governed within the State of Kuwait to disclose.

### Commitment

- We are **committed** to our high ethical standards and to observe our core values and guiding principles.

## Accounting & Bookkeeping Services

**partner**plus<sup>+</sup> is catered to providing high quality accounting and bookkeeping services largely to small and medium sized businesses. Our range of services are customizable to our clients' needs and requirements. Some of our accounting and bookkeeping services include:

- Data entry
- Bank reconciliations
- Accounts payable and receivable (entry and invoicing)
- Ledger maintenance
- Financial statements preparation
- Monthly management reporting
- Other financial reports when deemed necessary
- Xero and add-on integration
- Budget planning
- Product pricing
- Costs and margin analysis
- Cash flow and financial projections
- Financial oversight
- Financial performance reviews
- Inventory management/counts

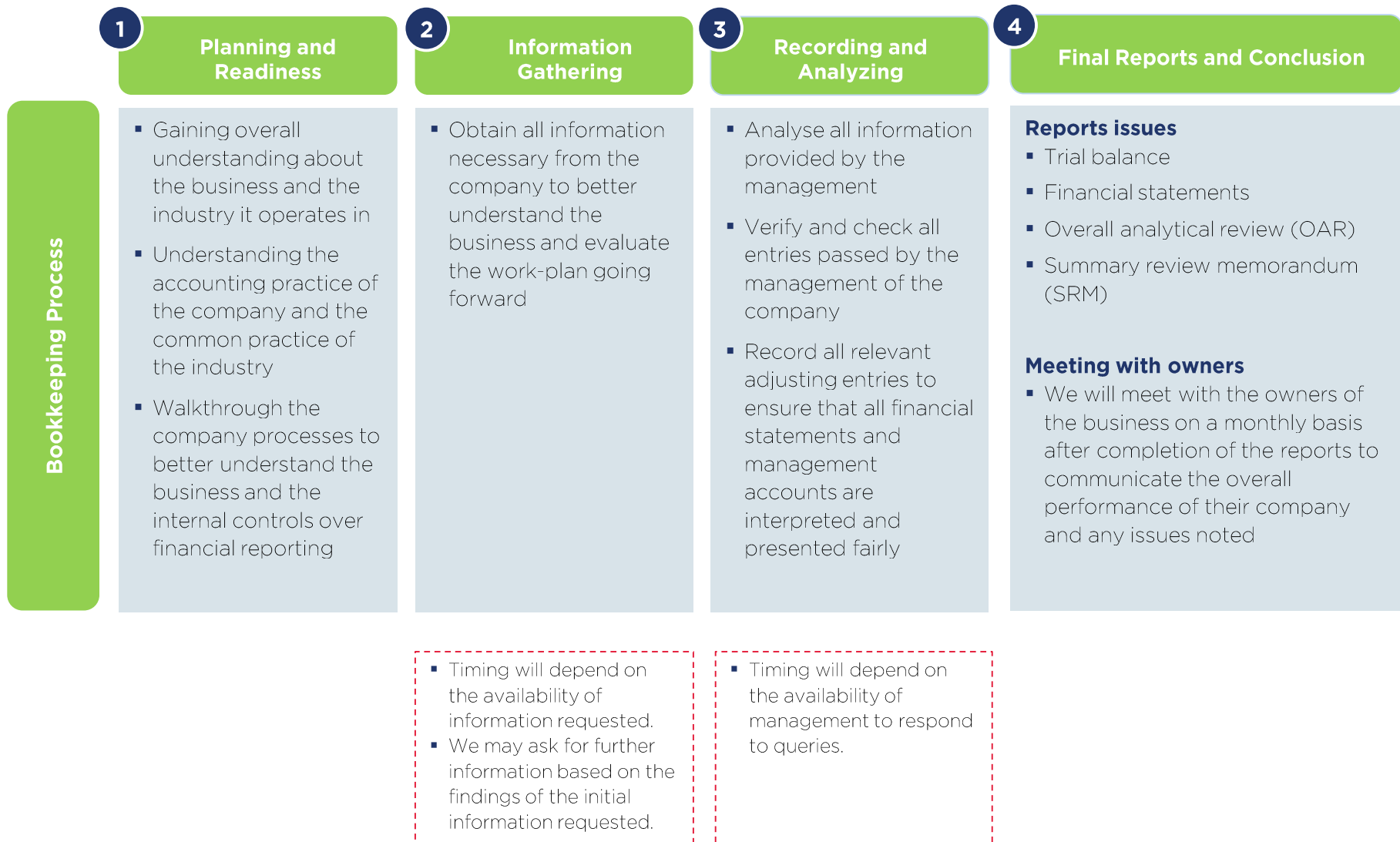


**partner**plus<sup>+</sup> is a Xero Certified Advisor with extensive knowledge and experience in utilizing the Xero platform. Xero is a cloud-based accounting software that is specifically designed for small and medium-sized businesses. At **partner**plus<sup>+</sup>, we promote the use of Xero when appropriate and if it is within the interests of our clients.

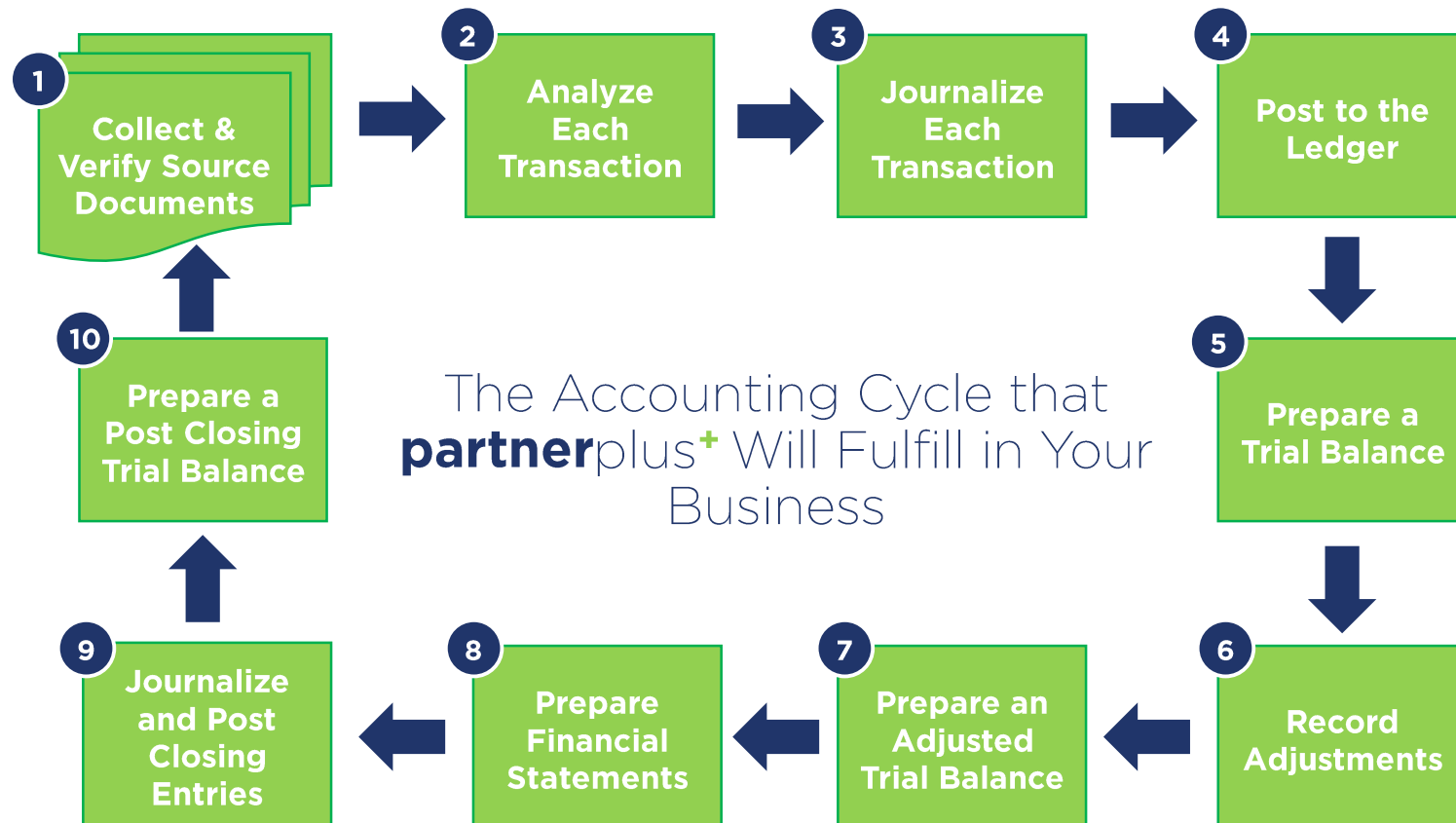
## Benefits to Outsourcing Accounting & Bookkeeping Functions

The benefits of outsourcing the bookkeeping functions at small to medium sized businesses can be tremendous. Here are some of them:

- **Cost effective.** It is cost effective since you only pay for the services that you need. You also save money on paying full time salaries and other associated costs when hiring a full-time employee (residency registration costs, sick leaves, annual leave expenses, bonuses, indemnity and end of service benefits, health insurance, etc).
- **More Time.** Frees up your time in order to concentrate on your core operations. More time is available for managing the business so that you can work on your business rather than in your business.
- **Access to Up-to-Date Accounting Systems.** No need to purchase expensive accounting software and pay and keep track of software upgrades.
- **Skilled Staff.** Access to highly skilled staff that understand best practices without having to pay for it full-time.
- **Ability to Focus on Revenue Centers.** With outsourcing, you don't need to register the employee(s) on your company residency (thereby freeing up space on your Ministry of Social Affairs & Labor quota to employ revenue generating staff).
- **Segregation of Duties.** Outsourcing assists your business in segregation of duties, employing the principle of maker and checker for each transaction (helps in detecting fraud earlier).
- **Reliability.** Dealing with a part-time hire is sometimes unreliable, if the person travels or leaves the country suddenly, then the running of the business is jeopardized. When dealing with a specialized firm, you are dealing with a registered legal entity, and not with a person.



# Scope of Work – Accounting Cycle



partnerplus<sup>+</sup> is guided by a team of qualified and experienced finance and accounting professionals. Our team covers a broad range of backgrounds, bringing in together the experience of “Big 4” firms with entities of various sizes, from SME’s to large companies. This mix of experience allows our team to share their knowledge and tailor each service we provide to our clients specifically to meet our clients’ needs.

## Sager Al-Sager

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- Kuwait Oil Tanker Company
- Kuwait Small Projects Development Company
- Ernst & Young
- Kuwait Investment Authority

## Jassem Al-Shamali, CPA, CGMA

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- NBK Capital
- Ernst & Young
- KPMG

## Fahad Awaidah, CPA, CGMA

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- Warba Bank
- Ernst & Young
- Grant Thornton Kuwait



# partnerplus<sup>+</sup>

## ACCOUNTING SOLUTIONS

**w.** [www.partnerplus.co](http://www.partnerplus.co)

**e.** [info@partnerplus.co](mailto:info@partnerplus.co)

Zaina Tower, 9th Floor, Office No. 4, Ibn Khaldoun St.,  
Hawalli, Kuwait

