Qdrive Solutions Summary Sheet

The Problem:

US businesses spend $169 billion a year on outside legal services and another $40 billion a year on in-house legal departments. ***Reducing legal costs is a top priority***.

Law firms write off $35 billion a year in recorded time. ***Declining realization rates are a major concern***.

***Shared challenge: Do more with less without sacrificing quality.***

The Solution:

Automate all the steps in the transaction workflow that can be automated.

Eliminate all the steps that are duplicative.

Build in rules that assure work quality and uniformity.

Make it easy to learn and use.

The Product:

The Qdrive Platform is a secure, enterprise, cloud-based platform that automates due diligence and document production for financing and other corporate transactions.  Think of it as a white-collar robot that helps lawyers do their work better, faster and cheaper.

The Market:

The total US addressable market is about $38 billion. Total market opportunity for the platform is about $4.5 billion.

The Team:

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| Michael Clain, Co-Founder and CEO | 34 years of experience representing financial institutions in a broad range of commercial loan transactions. |
| Leo Pelekh, Co-Founder and CTO | Formerly lead metadata designer at FNMA and principal software/applications architect at the NY Fed, Lab49 and Global 360 (now OpenText). |
| Matt Lucas, Developer | Formerly front-end engineer at Haven Life, a MassMutual subsidiary. |
| Brandon Kagey, Project Manager | Software developer lead, SSI Schaefer |
| Sam Cassatt, Advisor | Chief Strategy Officer, Consensys. Formerly CTO (Atmospheir) and principal design engineer (Sensorstar) |
| Michael Fenn, Advisor | Information Resource Consultant at University of South Carolina and Coastal Carolina University. Formerly, systems administrator at D.E. Shaw Research, Penn State and Clemson |

The Ask:

$500,000 at a $5,000,000 valuation.