***Company Profile***

***The Problem****:*

US businesses spend $169 billion a year on outside legal services and another $40 billion a year on in-house legal departments. **Reducing legal costs is a top priority**.

Law firms write off $35 billion a year in recorded time. **Declining realization rates are a major concern**.

**Shared challenge: Do more with less without sacrificing quality.**

***The Solution****:*

* Automate all the steps in the transaction workflow that can be automated.
* Eliminate all the steps that are duplicative.
* Build in rules that assure work quality and uniformity.
* Make it easy to learn and use.

***The Product****:*

The Qdrive Platform is a secure, enterprise, cloud-based platform that automates due diligence and document production for financing and other corporate transactions.  It is a white-collar robot that helps lawyers do their work better, faster and cheaper.

***The Market****:*

Total US addressable market is about $38 billion. Total market opportunity of the platform is about $4.5 billion.

***The Team:***

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| **Michael Clain, Co-Founder and CEO** | Partner, Windels Marx Lane & Mittendorf LLP  34 years of experience representing banks and other financial institutions of all sizes in a broad range of commercial loan transactions. |
| **Leo Pelekh, Co-Founder and CTO** | Currently fully engaged in developing the Qdrive Platform. Formerly served as principal applications architect (NY Fed), lead metadata designer (FNMA), senior software engineer and architect (Lab49) and Principal software architect (Global 360, now OpenText). |
| **Matt Lucas, Developer** | Currently fully engaged in developing the Qdrive Platform. Formerly front-end engineer at Haven Life. |
| **Brandon Kagey, Project Manager** | Software developer lead, SSI Schaefer |
| **Sam Cassatt, Advisor** | Chief Strategy Officer, Consensys. Formerly CTO (Atmospheir) and principal design engineer (Sensorstar) |
| **Michael Fenn, Advisor** | Information Resource Consultant, University of South Carolina and Coastal Carolina University. Formerly, systems administrator (D.E. Shaw Research, Penn State and Clemson) |

***The Ask****:*

$500,000 at a $5,000,000 valuation.